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May 7, 2008

Via Overnight Mail & Filed with Court

Hon. Martin Glenn U.S. Bankruptcy Judge Southern District of New York One Bowling Green Room 606 New York, NY 10004-1408

> Re: Janice B. Grubin v. Anastasios (a/k/a Tom) Gianopoulos, et al., Case No. 07-08221

Dear Judge Glenn:

On behalf of Janice B. Grubin, the Chapter 11 Trustee, and the Rattet Defendants, the parties continue to pursue mediation and by this letter would like to confirm Your Honor's granting of our request to extend the stay put in place by the Order of April 7, 2008 and due to expire today after previous extensions, to and including Wednesday, May 14, 2008. Thank you.

Very truly yours,

Warren von C. Baker

WvonCB/ajcp

cc: Gil Coogler, Esq.

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